

Approach to GHG Emissions from Agriculture in the New Zealand Emissions Trading Scheme

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Summary

The agriculture sector is the largest source of greenhouse gas (GHG) emissions in New Zealand and accounts for about 50% of New Zealand's total GHG emissions. In order to reduce the GHG emissions from the agriculture sector, the New Zealand government decided to include the sector into its emissions trading scheme from 2015. New Zealand is the only country to have a country-level emissions trading scheme that includes the agriculture sector. This paper aims to summarize the emissions trading scheme in New Zealand's agriculture sector. The current scheme has mechanisms designed to obtain smooth introduction into the agriculture sector, and thus it seems that it will have limited GHG reduction effects.